## Locksmith \& Security Business for Sale Auckland



## Established Locksmith and Security Business, EBITDA \$436,000

Established 40 years ago, this company has established itself as the leading provider of locksmithing and security services. The company's warehouse is owned by the vendor and is available for purchase along with the business itself.

Circa $80 \%$ of the company's revenue comes through repeat work. This consistent revenue stream has resulted in a normalised EBITDA of $\$ 436,000$ in 2024. The business is managed by a team of experienced and highly capable staff.

The company has established long-term relationships with numerous blue-chip clients, ensuring a diversified customer base with minimal reliance on any single client. Customer attrition has been negligible over the past decade, indicating a high level of customer satisfaction and loyalty.

With proprietary hardware installed in over 500 locations, the company benefits from significant switching costs, making its revenue streams highly resilient. The business exhibits countercyclical characteristics, providing resistance to economic downturns, further strengthening the company's position.

This opportunity presents a rare chance for an ambitious entrepreneur to acquire a top-tier locksmith and security business and drive its substantial growth. It could also be an advantageous opportunity for an existing company in the security industry to expand its presence in Auckland or enhance its existing operations.

Asking Price \$1,450,000 including stock and assets

Please complete the online confidentiality agreement by visiting the link -
https://www.kauribusiness.co.nz/business-for-sale/99/ Post executing the NDA, we will be in touch to understand your business experience and financial position.

Khushdeep Sharma - khush@kauribusiness.co.nz (022) 3738555
Kauri Business Sales (Licensed REAA 2008)

Location:Auckland \$1,450,000 \$1,450,000 including stock and assets
Type: Services-Other

## Contact:

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Kauri Business Sales Licensed REAA 2008
Broker Ref: tiaki_83_86

