

Fully Licensed Restaurant & Bar for Sale Waikato



For Sale

Location: **Waikato**
Asking: **\$350,000**
Type: **Hospitality-Restaurants / Hospitality-Bars**

Fully Licensed Restaurant and Bar situated in a Seaside Tourist Town for Sale

This is a fully managed restaurant and bar located in a renowned tourist destination, facing the harbour. With seating for 70 indoors and the option for 30 - 40 outdoor seats, both areas are fully licensed. From its prime location to its inviting ambiance, it's the top choice for visitors in the area.

Established in 2021, the interior and kitchen have undergone a complete renovation with state-of-the-art equipment, tackling the most challenging aspects of the business. With the end of the pandemic, the turnover is experiencing rapid growth, from 1st April to 30th Sep 2023, the average weekly turnover is more than \$21,000 incl.GST. The vendor advised with the summer coming, weekly turnover is expected to over \$35,000 incl.GST. As the peak tourist season approaches, a savvy buyer can seize the opportunity to make an immediate profit.

Highlights as below:

- Prime and unique location, facing the harbour.
- Spacious premises with significant potential.
- Comprehensive facilities in place and in excellent conditions.
- Well-trained staff, efficiently managed by the supervisor.
- Under management, requiring owner investment only.
- Low rent, currently at 7.3% of the 2023 turnover, expected to decrease to 4% in 2024.
- Excellent social media ratings, 5 stars in Facebook and 4.5 stars in trip advisor.
- Fully licensed establishment.
- Opportunity for further development with a takeaway option.
- Peak season in December approaching; immediate profit potential upon acquisition.

Asking Price \$350,000 + stock

Please complete the online confidentiality agreement by visiting the link -

Contact:

Jane Gu
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nzbizbuysell.co.nz/119868

Kauri Business Sales
Licensed REAA 2008
Broker Ref: tiaki_83_84



<https://www.kauribusiness.co.nz/business-for-sale/103/> Post executing the NDA, we will be in touch to understand your business experience and financial position.

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Kauri Business Sales (Licensed REAA 2008)

Property Code: 103



Enquire online at: [nzbizbuysell.co.nz/119868](https://www.nzbizbuysell.co.nz/119868)