

Very New Motel for Sale Timaru

Ad ID: 102139

Location: **Timaru**
Asking: **Business Lease \$895,000**
Type: **Accommodation-Motels**

Newest Motel in Town - Long Lease - Great Figures

Business for Sale Description

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Covid? What Covid? Business is great!

The developers of the property have a great deal of experience in the operation and construction of motel accommodation, and this is evident in the design, layout and fit out of this complex.

Timaru, being far less reliant on international visitors, is enjoying a very buoyant trading environment. The business continues to trade strongly in the current environment, in fact producing record months in recent times.

A great mix of accommodation, a high proportion of larger units, particularly for such a modern complex. 14 suites in total, including a three-bedroom two-bathroom apartment, catering to a full cross-section of the market.

Excellent owner's accommodation, with three bedrooms (master ensuite) and the unusual distinction of being all ground level.

This business has an excellent track record of impressive revenue and profitability. Top this off with a long lease and this one would be hard to beat. If looking for a prestigious motel in a town renowned for steady business, then this one should certainly be investigated.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Timaru via our website or by phoning KELVYN COFFEY on 0800 263339, DDI 03 550 0459 or 027 432 0565.



Contact:
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