

## Commercial Land and Freehold Hotel Investment for Sale Otago

Ad ID: 68131

Location: Otago  
Asking: **\$1,785,000**  
**+GST if any**  
Type: Accommodation-Hotels /  
Accommodation-Other



**Hotel freehold investment for sale now! The business trades exceptionally well. Big opportunity here for someone with foresight and vision as in prime location with huge numbers passing the door.**

### Business for Sale Description

Commercial Land and Freehold Hotel Investment for Sale Otago

**Big opportunity in the booming tourism accommodation and hospitality sector in the South Island of New Zealand**

1. Buy Hotel Freehold Investment
2. Commercial land
3. Buy both!

The hotel is situated on a prime and strategic 2,600m<sup>2</sup> corner land title with frontage to both State Highway.

**Hotel property:** The property has 33 associated car parks and a large dedicated loading zone with access from both State Highways.

This hotel situated is on Business 2 zoning and is prime for future development in the medium term. The current lease allows for the tenant to take up two further five years of the lease on 13 May 2020, with a final expiry date of 12 May 2030.

The improvements consist of the main hotel which has had substantial additions and alterations since its original construction.

The internal layout includes the main bar, beer garden, out-door seating areas on the west and east of the building, walk-in Cool room, café, wash-up area, rear storage and access hallway, keg room, bulk store, toilets, 10 bedrooms, shared facility bathrooms and toilets for the guest accommodation wing, guest lounge, office, commercial kitchen, boiler room, kitchen wash-up room , approximately 42 seat dining room, food takeaways operation in the old reception area and a small manager's flat.

## Business Resources

This business trades exceptionally well and allows for future rental growth in the future.

Both properties are for sale as a total site or separately. The Subdivision Resource Consent was issued in December 2017 and is available to be viewed on request.

The property is adjacent an existing gift shop and cafe and across the road from numerous retail shops, hospitality outlets and service stations.

Huge opportunity for someone with vision and foresight as the traffic movements past the door are outstanding. Don't delay in contacting me now.

---

**Contact:**  
**Adrian Chisholm**  
021 727 888

Tourism Properties.com  
Licensed REAA 2008  
Broker Ref: THL-59803



---

[www.nzbizbuysell.co.nz/68131](http://www.nzbizbuysell.co.nz/68131)