

Profitable Motel for Sale Ashburton Canterbury



For Sale

Location: **Canterbury**
Asking: **Business Lease Was \$725,000 Now \$675,000**
Type: **Accommodation-Motels**

Profitable Motel Opportunity - Price Reduction

Embark on a remarkable venture with this thriving motel business, boasting consistently strong revenue throughout the entire year. The recent months have demonstrated impressive results, affirming the stability of this establishment. Profit is running at \$200k p.a. net income (approx.)

Nestled in the charming town of Ashburton, Regency Motel enjoys a delightful operating environment with a plethora of facilities and attractions at its doorstep.

Recent enhancements include upgraded features in all units; heat pump air-conditioning, state-of-the-art smart TVs, & high-speed internet. With the heavy lifting done, the figures speak volumes, paving the way for the next operator to seamlessly continue the trajectory of revenue, profitability, and overall business value.

A recent addition, an additional studio unit in February 2023, is anticipated to contribute to further revenue & profitability growth in the current financial year. The property boasts 16 very well presented ground-floor units, accompanied by ample off-street parking. A heated swimming pool adds to the superior standard of accommodation in a serene setting set back from the road.

A separate two-story, three-bedroom, two-bathroom owners' residence with a downstairs master bedroom. The generously sized, sunny living area opens onto a private courtyard, a perfect retreat after a day's work.

Business Lease was \$725,000 now priced at \$675,000.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Ashburton via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

Contact:

John Connelly
021 880 881 or 03 550 0520

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