

Restaurant for Sale Auckland

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For Sale

Location: **Auckland**
Asking: **\$690,000**
Type: **Hospitality-Restaurants**

5-Days, \$35k inc weekly sales, \$250k Profit (2024) (CML 10972)

We have a lot to say about this restaurant, but due to confidentiality we need to keep this brief.

There are plenty of superlatives for this city fringe restaurant. For location It has the 3 P's - premium, prominence, position. There are 80 seats to cater for big groups and a great view.

There is so much room for further growth. Located in a great position for lunch time trade the owner has chosen to operate only for 5 days in the evenings. A lunch time menu could easily increase sales. Extend trading hours to 6 or 7 days to grow the sales even further.

There is a liquor license in place that allows for nearly 100 hours a week to sell liquor. Currently only utilizing around 20 hours per week.

The business is only open 20 hours per week. Sales average \$35,000 per week. Approximately \$1,750 sales per opening hour.

In terms of profitability the owners are looking forward to seller's discretionary earnings (SDE) of \$250k in 2024.

The owner is committed to a smooth transition of ownership and will provide full training and assistance to the new owners.

The price is \$690,000.

Please contact Jeremy for the next steps.

To gain further information on this business please copy and paste this link into your browser; <https://rb.gy/n8kwey> . You will be taken to the listing, click on CONFIDENTIALITY AGREEMENT and please read the terms of before you complete our online form

Property Code: 10972

Contact:

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nzbizbuysell.co.nz/120868

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