

Hospitality for Sale North Shore Auckland



Managed profit of
\$500,000 per year.
That's a 30% return
on your money.



Cafe Restaurant. \$500,000 Managed Profit Means 30% ROI!

When they are good, they are good and this is, well, GREAT!

Outrageously good all-day eatery located in a perfect upper North Shore location.

The figures are stellar with sales of over \$45k per week on average and still there is growth possible. There are hours that this business should be open, but the owner has other interests and hasn't got to it yet!

The lease is phenomenal it runs to 2048 and the rent is UNDER 5% of sales!! Food costs are well controlled and fully managed wages are good at 39% but could be better!

This is a well-established cafe restaurant with a very strong following. The location means that it picks up plenty of non-local business.

BUSINESS HIGHLIGHTS

- Strong sales at over \$2.3m per annum
- Surplus to working owner of \$570,000 or fully managed profit of \$507,000
- Ridiculously strong lease to 2048 and LOW rent
- Great team of staff
- Very well established
- Very genuine growth opportunities

This really is a business that you should be looking at. It is exceptionally well-priced for over \$500k EBITDA. It translates to a very healthy Return on Investment of over 30%.

Great buying at \$1.65m plus stock

To find out more, go to linkbusiness.co.nz/EL04351 and press the Enquire Now button to complete an online confidentiality agreement.

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Location: **Auckland**
Asking: **\$1,650,000**
Type: **Hospitality-
Restaurants**

Contact:

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anytime

nzbizbuysell.co.nz/120706

Link Business (Ellerslie)
Licensed REAA 2008
Broker Ref: EL04351



***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a

stock photo image may be used to represent the business.

#managed #profits #hospiality #lifestyle #returnoninvestment



Enquire online at: nzbizbuysell.co.nz/120706