

Gastro Pub for Sale North Shore

**Fully managed pub.
\$58k pw, stunning,
and priced under \$1m!**



LINK™

Upmarket Pub. Massive Weekly Sales of \$58k. Superb Price!

Rare to have such a solid pub listing and this one is exceptionally well-priced!

This is a large and beautifully presented business in a busy area on Auckland's North Shore. The reason I like this listing so much is that there is most definitely upside here for a new owner.

The business runs really well and it is fully managed. The owner has very little to do with the business. An owner with more focus will better control costs and should achieve even higher returns from this gem.

The business enjoys sales of over \$2.6m per annum (excluding GST) or over \$3m (inc GST) and there is a good alcohol / food mix. 45% : 55%

There is a strong lease in place until 2037 and no redevelopment worries here.

The quality here is at the upper end both in terms of fit out and in terms of experience. There is a lovely open and airy feel to it and some great seating options. There is real scope to utilise this exceptional space more fully.

This is a fine establishment that has enjoyed great reviews.

BUSINESS HIGHLIGHTS:

- A stunning fit out
- Heaps of parking
- Fully managed business
- Massive sales of \$3m+ per annum
- Fabulous chattels with a strong depreciated asset value
- Strong lease to 2037
- Real growth potential
- Depreciated asset value is still over \$400k!
- A highly desirable business to say that you own

This is one of the good ones, folks. Really nicely set up and just waiting for a dynamic new owner to make even more profit out of it. At UNDER \$1m this is superb buying.

Asking \$975,000 plus stock

Location: **Auckland**
Asking: **\$975,000**
Hospitality-
Type: **Restaurants /**
Hospitality-Bars

Contact:

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Link Business (Ellerslie)
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Broker Ref: EL04312

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To find out more, go to linkbusiness.co.nz/EL04312 and press the Enquire Now button to complete an online confidentiality agreement.

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****Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.**

#pub #restaurant #profit



Enquire online at: nzbizbuysell.co.nz/120268