# Hospitality Bar & Restaurant for Sale Paihia, Bay of Islands



## Seize this business duo in Paihia for just \$270k

Dive into the hospitality scene with not one, but 2 established businesses for the price of 1. The Sandpit Poolroom Bar and The Hideout BBQ Restaurant are ready for an ambitious new owner to take the helm.

#### WHY THIS PAIR?

- \* Dual Ventures: A beloved pool table and bar operation plus a popular BBQ-themed restaurant.
- \* Prime Location: Situated on Kings Road, amidst a resurgence in tourism and local upgrades, including a new beach park.
- \* Established Legacy: 16 years of operation with a strong, loyal clientele and a reputation for quality.
- \* Diverse Revenue: Enjoy \$15,000 weekly sales inc GST, with income from both on-site and external catering.
- \* License & Lease: Benefit from a 1am full license and secure, inexpensive leases totaling \$45,000.
- \* Ready for Growth: Numerous opportunities to expand, innovate, or even consider a change of use.

#### PERFECT FOR:

Hospitality Veterans: Leverage your experience to grow these businesses further.

Lifestyle Seekers: Ideal for those looking to dive into a fulfilling lifestyle change with a passion for hospitality.

Strategic Investors: With an eye for potential, split the operations or explore new avenues.

#### **OFFER HIGHLIGHTS:**

Turnkey Operation: Spacious and vibrant fit-outs, top-notch catering equipment, and a well-known, beloved location.

Supportive Transition: A comprehensive handover ensures you're set up for success from day one.

Financially Appealing: Priced to sell at \$270,000 plus stock at value plus GST (if any) - all negotiable.

### JOIN THE PAIHIA SCENE:

This is more than a business purchase; it's an entry into a lifestyle rich with potential, community, and growth. Kings Road is evolving, and with the local area set for further enhancements, the timing couldn't be better.

Location: Northland

\$270,000

Plus SAV Plus GST

Asking: (if any)

**NEGOTIABLE** 

Turnover: \$600,000

Hospitality-Bars /

Type: **Hospitality-**

Restaurants

### **Contact:**

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Bayleys Bay of Islands Broker Ref: 1003616 Licensed REAA 2008



#### TAKE ACTION:

Don't miss out on this rare and lucrative opportunity.

www.sandpitpoolroombar.business.site

www.thehideoutpaihia.business.site

Envision your future as the new cornerstone of Paihia's hospitality. Enquire today and make your offer

## **Business Resources**

- Strong sales of \$15000 a week
- 1am full license in place bar, restaurant liqour licence
- Quirky and spacious fit-out, new BBQ theme restaurant
- Superb high quality equipment and fit out
- Popular location
- Onsite and external catering, fully licensed
- Secure lease with possibility to extend
- Range of exciting growth opportunities