

# Quality Motel for Sale Timaru



## For Sale

Location: **Timaru**  
Asking: **Land, Buildings and Business**  
**\$4,490,000**  
Type: **Accommodation-Motels**

### Quality Motel High Profits High Occupancy

This well-known and well operated motel in Timaru has come out the other side of Covid with its best trading year and the results speak for themselves. Plus the 2023/2024 figures just keep getting better.

It's an ASURE Accommodation Group member and is a 4.5 star rated and consistently ranked among the top properties on Tripadvisor in Timaru. A strong loyal corporate and domestic traveller client base.

18 units with an excellent mixture of studios and one & two bedroom units, including a separate 3-bedroom house. Plenty of options here for accommodating guests.

The owners' home is a wonderful spacious 4-bedroom 2-bathroom house with attached reception which comes fully furnished and is presented to a high standard.

The buildings and chattels have been maintained to very high standard, there appears to be little to spend here in the short term. The business is supported by a wonderful website and great systems in place for new owners to hit the ground running. Currently being run by an onsite manager with support from the owners who live nearby.

Timaru, being far less reliant on international visitors, is enjoying a very buoyant trading environment. Many months are breaking records for occupancy and revenue, making now an excellent time to purchase this freehold property at a great price.

Our vendor is retiring and now passing on a financially strong & sound business.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land, Buildings and Business of this Motel for sale in Timaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

### Contact:

John Connelly  
021 880 881 or 03 550 0520

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