

Casual Restaurant for Sale Auckland



Super Popular and Fun Restaurant. \$300k Profits!! 30% ROI

This is an incredibly vibrant, fun and well-loved restaurant with exciting food that is very much 'on trend'. It is Asian fusion with a twist and very much aimed at a wide market.

It is SO popular on social media and has been written about in many magazines since it opened and caused a stir. It doesn't matter what your background is - this is just a strong business!

It's a business we sold to the current owner but an expanding family means that they need to hand over the reins to a lucky new owner.

Relatively short hours of operation, so fun and vibrant, and heaps of profit! The current owners had NO experience when they bought this but have done superbly well since buying in early 2019.

Sales here are an impressive \$31,000 per week. Rent is under 5% of sales and other costs are well controlled. A working owner, then can look forward to a surplus of over \$300,000 per year!

If you ran this as a managed restaurant you would make around \$240,000 as an EBITDA. That's an impressive 30% Return on Investment!

BUSINESS HIGHLIGHTS:

- \$31k per week
- \$300k surplus
- Rent under 5% of sales
- Great team in place
- Such a fun operation
- Huge social media presence

This is another sale that we were proud of and the owners have really enjoyed their time here. This is a simple business to take over and the current owners will give you all the training you need. There are some

Hospitality businesses where things 'just work' and this is one of them and all with such a fun vibe.

This one is well priced so get in for the new year!

Location: **Auckland**
Asking: **\$799,000**
Type: **Hospitality-
Restaurants**

Contact:

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Anytime

nzbizbuysell.co.nz/113593

Link Business (Ellerslie)
Licensed REAA 2008
Broker Ref: EL03925



Asking \$799,000 plus stock

To find out more go to linkbusiness.co.nz/EL03925 and press the "Enquire Now" button to complete an online confidentiality agreement.

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***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business

#restaurant #auckland #buyabusiness #profit #fun #lifestyle #streetfood

SEMINAR: HOW TO BUY A BUSINESS

Don't know where to start? Want to know what mistakes to avoid?

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Enquire online at: nzbizbuysell.co.nz/113593