



Services Business for Sale Central Otago

Ad ID: 107928

Location: **Otago**
Asking: **\$1,970,000**
Type: **Services-Other**

Superb service business in Central Otago town

Business for Sale Description

Services Business for Sale Central Otago



This business has two outlets in this major Central town.

The owner started the business over 20 years ago and has now decided to retire, having established the largest business in its sector in the whole region.

Each outlet has superb premises, with excellent security of tenure.

There are currently 14 full time staff, including two experienced managers who run the operation on a day-to-day basis. The owner only oversees financial matters for four hours a week, which could be undertaken from anywhere in the country.

The business revenue to 31 March 2022 was around \$1.4m for a net profit exceeding \$470,000. Due to lockdowns and COVID, both these figures were down on previous years results. The average net profit over the last five years exceeded \$510,000 (for working only a few hours a week!)

Business Resources

Such a wonderful return on investment.

Your accountant and bank manager will be impressed!

Further details and a full Information Memorandum can be provided once an NDA has been signed.



Contact:
Charles Deans
027 221 3715

Bayleys Canterbury
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Broker Ref: 5518234



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