

High Performing Motel for Sale Timaru

Ad ID: 107865

Location: **Timaru**
Asking: **Land, Buildings and Business**
\$3,890,000
Type: **Accommodation-Motels**



One of Timaru's High Performing Motels

Business for Sale Description

High Performing Motel for Sale Timaru

Throughout the last 2 years of Covid this property has maintained strong occupancy & revenue, as it has in the past.

This motel is ASURE 4.5 star rated and consistently ranked among the top properties on Trip Advisor in Timaru, with a strong loyal corporate, tourist, and domestic traveller client base.

18 units with an excellent mixture of studios and one & two bedroom units, including a separate 3-bedroom house. Plenty of options here for accommodating guests.

Owners' home is a wonderful spacious 4-bedroom 2-bathroom house presented to a high standard.

The buildings and chattels have been maintained to very high standard, there appears to be little to spend here in the short term. The business is supported by a wonderful website and great systems in place for new owners to hit the ground running.

Timaru, being far less reliant on international visitors, is enjoying a very buoyant trading environment. Many months are breaking records for occupancy and revenue, making now an excellent time to purchase this freehold property at a great price.

Our vendor is retiring and now passing on a financially strong & sound business.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land, Buildings and Business of this Motel for sale in Timaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.



Contact:
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