



## Panel Beating Business for Sale Central North Island

Ad ID: 106964

Location: **North Island**  
Asking: **\$1,800,000 ono plus gst if any.**  
**EBITDA \$1,200,000**  
Type: **Transport/Automotive / Services-Other**



The best in the business . Panel & Paint business in the Central North Island

### Business for Sale Description

Panel Beating Business for Sale Central North Island

Turnover \$4.1m and an EBITDA of \$1.2m

After doubling its workshop space in the past year to 6000m<sup>2</sup> their growth has been explosive.

- Turnover has jumped from \$2.4m to a whopping \$4.1m
- Returns under management have gone from \$600k to \$1.2m
- Average of the previous 2 years EBITDA is \$900,000
- On this you will be buying the business at an unbelievable 2 x multiple
- A new lease will be available to the successful purchaser
- Owner will consider an earn-out.

This excellent long-established business is:

- The preferred repairer to the city's largest car dealership
- An AA and Toyota Insurance approved repairer
- The preferred repairer to Downer, Fulton Hogan
- Leading repairer to most of the large commercial contractors in the region including those in Farming, Forestry and Horticultural

There is also the option to lease a substantial, recently renovated 4 bdrm apartment with sea views located on site, with a self-contained flat attached which is currently being used as staff accommodation therefore offering a wide variety of options for a new owner.

Our instructions are clear, the vendor is having a lifestyle change and wants to move on. With an asking price of \$1,800,000 ono (plus gst if any) this represents incredible buying in today's market.

The business can be run fully managed and the current owner, who started the business 16 years ago, is willing to stay on for up to 1 year to ensure a smooth transition.

Interest will be high so call me now if you would like to discuss this opportunity further.

Click below to view the listing on our website and to sign the Confidentiality Agreement

Click here

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Property Code: 75

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**Contact:**

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NZ Business Brokers

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