

## 12 Unit Motel Property for Sale Christchurch

Ad ID: 106865

Location: **Christchurch**  
Asking: **Business Lease \$450,000**  
Type: **Accommodation-Motels**

Location Well Presented Close to Riccarton Mall

### Business for Sale Description

12 Unit Motel Property for Sale Christchurch



This 12 unit property has benefitted from the very strong corporate clientele that they have developed. All units are very well presented with quality chattels and fittings. The landlord has agreed to extend the lease to thirty years from possession for the new lessee.

The financial accounts will show how well this property has stood up to the very challenging times, including earthquakes and Covid and it seems that its location and good management has contributed to that.

It is expected that with the Convention Centre having now opened, the new Metro Sports Facility opening this year and the new rugby stadium in a couple of years, the major drawcards to Christchurch should allow the city full recovery from the earthquakes.

A new influx of people will benefit the whole city. Exciting times to come and a top hospitality unit like this one should enjoy the positive progress for Christchurch.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Christchurch via our website or by phoning INKY STOVE on 0800 263339, DDI 03 550 0471 or 021 182 6940.



**Contact:**  
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021 182 6940 or 03 550 0471

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