



Popular Restaurant for Sale Wanaka Otago

Ad ID: 106004

Location: **Otago**
Asking: **\$360,000**
Type: **Hospitality-Restaurants**

Popular Wanaka Restaurant - For Sale

Business for Sale Description

Popular Restaurant for Sale Wanaka Otago



Well Established Casual Fine Dining Establishment

Operating since 2002, the restaurant has been through a few changes in ownership and name over the last 20 years, but has always remained popular for its casual fine dining atmosphere and sundrenched location overlooking Lake Wanaka. Loyal following of locals and visitors have gained the restaurant a rating of 4.5 on Tripadvisor.

Positioned at the intersection of the main roads into the Wanaka town centre (Ardmore Street and Lakeside Road), and less than 100 metres from the lake shore. There are large highly visible signage platforms on the exterior of the building. A short stroll from higher end visitor accommodation including the luxury Marina Terrace Apartments.

Tastefully furnished with quality chattels, the 200 sqm interior seats 80, plus 35 sqm of sunny outdoor dining seats a further 36 on 2 verandahs overlooking the lake. There are 3 guest toilets with one accessible.

The well-appointed bar, with 6 independent taps, is claimed to be the second longest in Wanaka. With no liquor contract the flexibility exists for a new owner to pivot the liquor service to suit their operation.

The spacious 63 sqm kitchen includes everything you need including ample storage, a walk-in chiller, an adjoining office and staff bathroom with shower. All the vendor's chattels including plant and equipment, required to operate the business are included in the sale.

Final expiry date of the lease is 2035. Rent is presently \$60,802 plus GST per annum including outgoings. Rent reviews are every 2 years with the next due on 1 June 2022.

For sale at \$360,000 or near offer.

For further information and to fully appreciate the opportunity that this business offers, please contact:

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