

Motel for Sale Akaroa

Ad ID: 105089

Location: **Canterbury**
Asking: **\$895,000**
Type: **Accommodation-Motels**

Amazing Motel Opportunity - Prime Location

Business for Sale Description

Motel for Sale Akaroa



On offer is a 24-unit well-established motel complex in two blocks, fronting onto Akaroa Harbour in the French-themed town just over an hour's easy drive from Christchurch. Akaroa has excellent restaurants, cafes, and other facilities, and is a favoured Canterbury destination for New Zealanders and tourists alike.

The site of this delightful motel is in a peaceful location away from main thoroughfares, and so is a favoured accommodation option for many guests. Even over the recent Covid-19 period, the motels have been busy as people search for an easily accessible "bolt-hole" as a respite from day-to-day life.

Additional income streams come from rental bicycles, the public coin-operated laundry, boat rental, spa pool, French crepes made on-site, and commissions on activity bookings and packages.

The motel complex is complemented by a spacious three-bedroom Manager's residence, which provides an oasis for the motel operators. There is a delightful stream running down to the sea between the two motel blocks, and in the Spring, shoals of whitebait can be seen swimming up the stream. A footbridge allows pedestrian access across the stream between the two motel blocks for guests, staff and operators.

The motel units have been well-maintained by our Vendor, and are well-presented with excellent space in the grounds for larger vehicles (e.g. cars with boat trailers)

The current lease has just under 12 years left to run, and the property owners have advised that they may consider closer to the expiry date the option of extending the term of the lease. Because banks won't normally lend on motel leases of less than 20 years, our Vendor is prepared to extend Vendor finance (to an approved Purchaser) on very favourable terms to enable the Purchaser to buy the business - more details can be provided on request.

This is a rare opportunity for a prospective Purchaser to buy an excellent motel, in a prime location, operating at a strong level, with our Vendor showing confidence in the ongoing business to the extent of offering Vendor finance.

If this is an opportunity which appeals to you, we advise you move forward with some haste, as we expect this to attract strong market enquiry. Contact the sole agents, NAI Harcourts Grenadier, Athol McCully ph 027 433 8052, to register your interest.



Contact:
Athol McCully
027 433 8052 or 03 371 9126
Anytime

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