

Malaysia Restaurant for Sale Wellington



For Sale

Location: **Wellington City**
Asking: **\$320,000 + Stock**
Type: **Hospitality-Restaurants**

Iconic Istana Malaysia Restaurant in Wellington for sale, over \$250k Profit

This iconic Malaysian restaurant has been operating successfully in the heart of Wellington City for over 28 years.

A pioneer in introducing Malaysian flavours to the culinary scene in Wellington, this restaurant has stood the test of time. Established and operated by the same owners, it has strong repeat business from the locals and is a regular destination for travellers.

A key to a successful restaurant business is location, and this restaurant is located in the city centre, with a lot of foot traffic, ample parking, and is close to public transport.

Owned and run by a two-person team, one manager, two full time chefs, and four casual front of house.

Open three days for lunch and six nights for dinner - a new owner could instantly improve turnover by adding extra lunch days and offering dinner seven nights.

The current owners have done an excellent job in balancing both food costs and wages. 84% high gross profit, with a net profit of \$257,000 for only 10 months of trading during a Covid-19 year.

After 28 years of serving three generations of repeat customers, the owners' children have finally convinced them to retire and so they offer the restaurant for sale somewhat reluctantly.

Make no mistake, inspection will reveal the true potential and quality this business holds.

To find out more, press the "Enquire Now" button to complete an online confidentiality agreement.

***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

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