

Niche Hospitality Industry Hire Business for Sale Tauranga

Ad ID: 81763

Location: Tauranga
Asking: **\$250,000**
includes tangible assets \$250,000
Type: Services-Other



Niche Hire Business - Hospitality Industry - Retiring Owners - Relocatable - Bay of Plenty - Waikato - Present all Offers!

Business for Sale Description

Niche Hospitality Industry Hire Business for Sale Tauranga

This business has been operating since 1990 and hires entertainment equipment in to hospitality outlets. Semi passive income is received on a weekly hire or split share basis. The business also manufactures music and entertainment equipment with staff involved in repairing, upgrading and writing new computer programmes.

A new programme has been developed for the equipment which will offer a superior product to that currently available in the market place. This provides potential for a purchaser to promote this updated product to increase market share and revenue.

The majority of clients are located in the Bay of Plenty/Waikato region with the potential to expand in to other hospitality outlets throughout NZ.

Business Strengths

- Operating 29 years
- Semi passive income
- Niche product offering
- High barriers to entry - Limited Competition
- High Tangible Asset component

The premises are owned by an entity associated with the vendors. There is an option to lease the current premises or relocate the business.

Business Resources

The ideal purchaser would have marketing skills, flair and enthusiasm to promote the new and exciting product to the hospitality industry and take the business to the next level. This business may also appeal to a savvy computer programmer who will enjoy the freedom of business ownership.

The owner has more than reached retirement age and has several other business interests. He acknowledges that his part time involvement in this business has held it back and is looking forward to providing an opportunity for a new owner to expand on the sound foundation he has built.

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