



Accommodation for Sale Christchurch

Ad ID: 80939

Location: **Christchurch**
Asking: **\$1,290,000**
+ GST (if any)
Type: **Accommodation-Motels**

Prime location High Quality
Modern Motel

Business for Sale Description

Accommodation for Sale Christchurch



A well-established Motel (4.5 Star) on Riccarton Road could be your new venture in 2019.

The property is located at a sought-after location near Riccarton Westfield Mall and many more other local amins. It's about 10 minutes to the CBD and 15 minutes to the Airport. It consists of 19 units plus owners' unit (a mix of studios, one bedroom & two bedroom unit) over two levels with ample secured on-site parking. All tastefully decorated with modern interiors and fixtures and fittings.

The motel business has a long lease with reviews every three years. The latest review has recently been completed therefore, the next rent review will not be until November 2019.

This business has been performing very well and is in a great position to take advantage of a growing requirement in hospitality demands. In 2018, it turned over \$700 k with a high profit margin.

This is a solid well-presented property and will always be prominent in the market, and it is your great opportunity to enter the hospitality industry with a high-powered property, do not miss this opportunity.

We would welcome your enquiry on the Business for sale at \$1,290,000.

For more details please contact Edward Shi on 027 276 1788.



Contact:
Edward Shi
027 276 1788

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