

Freehold Motel for Sale Tauranga

Ad ID: 67146

Location: **Tauranga**
Asking: **POA**
Type: **Accommodation-Motels**



Freehold Motel, Mount Maunganui

Business for Sale Description

Freehold Motel for Sale Tauranga

Seldom, if ever do we see a FREEHOLD motel in this region come to the market. The Bay Palm Motel will be a very attractive proposition for any investor as it is located in the heart of one of New Zealand's tourism hotspots and the population growth and infrastructure development in Tauranga is phenomenal.

There are a number of options for the freehold owner of this motel:

Purchase & enjoy what is a very solid & secure investment

Keep options open for future development opportunity

The Bay Palm Motel is located on Girven Road in Mount Maunganui. There is liquid gold in both directions of the motel - turn right, walk up the road 150 metres and you will find the white sand beaches of the Mount. Turn left and you have the largest shopping mall in the region, the ASB Stadium and the Baywave swimming complex.

Key features

Built in late 1990's (1999)

Total Land area of 2069 Square Metres, set on two Titles of 943 m2 & 1126 m2

Large Prime corner site in huge growth area

Existing tenant in place (25-year term)

16 Unit motel Units

Conference centre

Swimming Pool

Large 3 bedroom / 2 bathroom owner's home

Room configuration

All motel rooms are sizeable, and have an assortment of kitchen/cooking facilities. There are 16 units in total consisting of the following configuration:

9 x one bedroom units

4 x two bedroom units

3 x studio units

Owner's accommodation

Set on 2 levels the owners' accommodation offers 3 large bedrooms (opening to a spacious, roof-top deck), 2 x bathrooms and open plan kitchen/ living/ dining with French doors to a large, wrap-around patio. Reception is conveniently adjoining the living area.

Call us now to arrange an inspection.

Reference: EL01154

Contact:

Gordon Fridge

+64 9 555 6055 or +64 22 156 9330

Link Business (Ellerslie)

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