

# Cinema Business for Sale Hastings



## For Sale

Location: **Hastings**  
Asking: **\$900,000**  
Type: **Tourism/Leisure**

### Hastings Cinema On Track To Produce \$200K+ EBPIDT\*

BARBIE is now officially the highest grossing movie of 2023 generating \$1.3b worldwide, and it's contributing to a great movie comeback that's returning cinemas to their highly profitable pre-Covid position.

Focal Point Cinema Hastings is a stylish, well managed cinema complex which has bounced back strongly in the post Covid years, delivering \$206,000 profit in the 2023 financial year and is forecast to deliver a greater figure in the 2024 financial year.

Going to the movies is still a cheap night out for a family and the cinema snacks available at Focal Point Hastings mean you can shout the family to a great night out in comfortable surroundings for a very reasonable price.

For over ten years, Focal Point Cinema in Hastings has kept locals entertained, provided fundraising opportunities for local charities and service groups and brought the excitement of Hollywood blockbusters to this district of over 80,000 (2018 census).

The current owners of Focal Point Hastings live in the lower North Island so the cinema is already well operated remotely and has a full time manager who is happy to carry on. A full team of reliable full and part time staff has been established to ensure continuity and experience is available to a new owner.

Asking Price: \$900,000.

If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3550 and submit the online Confidentiality Agreement. Once Michelle receives your expression of interest she will be in touch regarding further information about this opportunity.

\*EBPIDT - Earnings Before Proprietors' Income, Interest, Depreciation and Taxation

\*Source of information - Supplied by the Business Owner. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2024.

Property Code: 3550

### Contact:

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