

Superbly Positioned Motel for Sale Christchurch

Ad ID: 103541

Location: **Christchurch**
Asking: **Business Lease \$650,000**
Type: **Accommodation-Motels**

Superbly Positioned, High Powered Motel Lease

Business for Sale Description

Superbly Positioned Motel for Sale Christchurch



This very versatile 22-unit complex has the power to meet most accommodation requirements. It is situated on the city end of Papanui Road so is close to the new developments of the CBD. It is also very handy to all the major hospitals, shopping malls and Hagley Park.

The owners accommodation is currently presented as 3 bedroom but a 4th bedroom has been converted to a changing room, so could be reinstated as a bedroom if required.

After the earthquake, this building was repaired to 100% of the current building code. With its tasteful refurbishment and the addition of new heat pumps in all the larger units, it is ready for increases in tourism and hospitality. The rebuild has been steady but is building in momentum and with an increase in tourism numbers and a return of people after the effects that the Kaikoura earthquakes, the future looks promising.

This business has been performing very well and is in a great position to take advantage of a growing requirement in hospitality demands. A new 30-year lease will be part of this package.

A great time to enter the hospitality industry with a high-powered property, do not miss this opportunity.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Christchurch via this website or by phoning INKY STOVE on 0800 263339, DDI 03 550 0471 or 021 182 6940.



Contact:
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021 182 6940 or 03 550 0471

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