

Restaurant and Gasto Pub for Sale Invercargill

Ad ID: 73015

Location: **Invercargill**
Asking: **\$550,000**
Type: **Hospitality-Restaurants /**
Hospitality-Bars



Gastropub and Restaurant

Business for Sale Description

Restaurant and Gasto Pub for Sale Invercargill

Paddington Arms is Invercargill's original gastropub. Established in 2010 by the current owner Graham Hawkes (Hawksy), it offers diners good quality traditional fare created by talented chefs. Hawksy is the current National President of NZ Chefs.

The sale of Paddington Arms (Freehold Going Concern on Leasehold land) offers the opportunity for a new owner to grow the established loyal customer base and potential for adding their own personal touches.

Reasons to buy

- Strong brand (known locally as Paddys)
- Can cater up to 100 people
- Income growth potential
- Broad range of dining, function venue and entertainment options
- Set in a beautiful park setting
- Freehold building on leasehold (Council) land
- Potential to convert building to accommodate live-in manager (subject to Council/resource consent approval)
- Plenty of off-street parking

The Paddington Arms also has the facilities to cater for functions, events and conferences with a range of options according to specific needs for groups of 10 to 100. It offers options such as indoor or outdoor dining and a separate function room with its own private bar.

Business Opportunity

This is an opportunity to own a going-concern business as well as a freehold building. The land, Council-owned and

leased for a very reasonable \$12,000 per year (approx) including rates. Growth potential could include:

- Extend opening hours to include a lunch service. Currently offers Sunday lunch only
- Open 7 days per week. Currently opens Tuesday to Sunday 5.00pm
- Promote more group events and functions

Invercargill

Invercargill is a city near the southern tip of New Zealand's South Island. It's a gateway to wilderness areas including Stewart Island, with its Rakiura Track. In town, the Southland Museum and Art Gallery has natural history collections and live tuatara reptiles. Queens Park features flower displays and sports facilities. To the southeast, Waituna Lagoon is home to abundant birdlife and trout populations.

To find out more, go to www.linkbusiness.co.nz/CS00230 and press the "Enquire Now" button to complete an online confidentiality agreement.

***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business. Please contact the broker for further details.



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