



For Sale

Location: **Invercargill**
Asking: **Business Lease \$474,000**
Type: **Accommodation-Motels**

14 Room Motel and 4 Bedroom Home Entry Level Price

With much of the hard work already done and the figures showing the results, combined with the opportunity to pick up a long 29 year lease, we believe this motel deserves your attention. Entry level price to start in the motel industry and even has a 4 bedroom two story house and garaging for 5 cars.

Comfort Inn Tayesta Motel, Invercargill is enjoying a good return to revenue and occupancy since Covid. 2023's financial year proved to be the motels most profitable.

14 units, 13 ground floor. A good mix of studio units, one and two-bedroom apartments all with their own private parking, provides the operator with flexibility and guests with choice. Units enjoy plenty of direct sunshine and are a reasonable distance from the main road. All are insulated underfloor and all windows are double glazed except a small part of one unit. The motel exterior was painted in 2023 as was the owner's residence inside and out.

Located on the main road leading into Invercargill on the left-hand side coming from the north. Invercargill's warm and friendly heart is just minutes up the road.

Owner's accommodation catches all day sun and provides the benefit of spacious open plan living areas. Four car garaging/storage attached to the laundry and reception makes running the motel convenient.

Backing from Choice Hotels Worldwide as a Comfort Inn Franchise sees support from this trusted brand and a very solid client base of corporates, some of which have kept coming back for years.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Invercargill via our website or by phoning DEREK JOHNSON on 0800 263339, DDI 03 927 4277 or 027 240 1285.

Contact:

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