### Accommodation Business for Sale Masterton



## For Sale

Location: Wairarapa

**\$3,200,000** Asking:

Type:

Offers over + GST (if any)

Accommodation-Other /

Accommodation-Motels

# U Studios Masterton Freehold Going Concern or Business Only in Masterton

U Studios Masterton Freehold Going Concern or Business Only in Masterton is seeking new owners. Immediate profit opportunity with villa subdivision underway! This is a business with a strong turnover and net operating profits. Keep or sell the villa and take advantage of being part of the U Hotel Group, a growing NZ accommodation brand with hotels, motels, and residences in Wellington, Nelson, Kapiti, Wairarapa, and Rotorua.

All the hard work has been done in this 10-unit, 4-bedroom villa property in park-like surroundings spanning over 4,000 sqm, more or less.

The property features:

- 4, two-bedroom apartments
- 6 studios
- 4 bedroom villa
- swimming pool
- Extensive gardens & BBQ area

Imagine being able to walk into your own paradise in Masterton with over 4,000 sqm of land, with a profitable business, subdivision for the 4 bedroom villa well underway, and development opportunities, while knowing that profits and values are only meant to keep increasing. The opportunities are endless!

Masterton, the largest town in the Wairarapa, offers something for everyone, particularly families. Its also the ideal starting point for exploring the entire area! Located approximately 1.5 hours away from Wellingtons Capital City Wellington by car, Masterton features amenities such as Supermarkets (New World, Pak n Save, Woolworths, and Moore Wilsons), Wairarapa hospital, cafes, restaurants, entertainment, garages, sports facilities, and much more. Wings Over Wairarapa, Wairarapa Balloon Festival, and Golden Shears are the headline events for Masterton.

#### **KEY FEATURES**

- Fantastic year-on-year financials that easily justify the asking price
- A full Registered Valuation from CBRE
- Part of a successful Hotel brand in New Zealand
- Subdivision of Villa from Hotel units
- Development Opportunities on 4,000sqm site
- Ample outdoor area with a playground & pool

### **Contact:**

Suresh Subramaniam 022 690 6475 anytime

nzbizbuysell.co.nz/120807

Tourism Properties.com Licensed REAA 2008 Broker Ref: 71391





- Long lease period and with a reasonable rent structure
- U Studios is part of U Hotel Group with strong SEO, Social media, and Group Support
- High-profit model based on technology and automation

Opportunities like this do not come often. Call us now as this will sell fast!

For more information or to arrange your private viewing, please contact specialist Business Broker, Suresh Subramaniam, on 022 690 6475 or email suresh@tourismproperties.com.

If you would like to know more about this opportunity, please register on our website, and then navigate to the Documents tab on this listing, and request access to the confidential information therein, thank you.