



For Sale

Location: **Marlborough**
Asking: **Business Lease \$1,250,000**
Type: **Accommodation-Motels**

Hard Works Done, Enjoy the Rewards!!

Picton is in the heart of the Marlborough Sounds and this picturesque port town is so popular with guests travelling between the North and South Islands.

THE PROPERTY

The current operators of Jasmine Court have done a wonderful job bringing this motel up to the great standard we see today. It is no wonder that this motel has enjoyed excellent patronage and repeat clientele.

The property is of a very high standard and contains a good mix of units from studio through to two bedrooms, giving many options for the operator to handle most accommodation requirements.

OWNERS ACCOMMODATION

The three-bedroom home with 2 bathrooms. It has one bedroom downstairs and two bedrooms upstairs. The home is behind the reception area which gives you easy access to welcome your guests.

LEASE

Great lease years remaining, 30 years as at 31 March 2024.

GENERAL COMMENTS or FEATURES

Picton is an essential transportation and commerce hub in the country. It's the southern terminus of the ferry that connects the North and South Islands through the Cook Strait. The two ferry companies, Interislander and Bluebridge, offer regular ferry services that run between Picton and Wellington. So staying at Jasmine Court Motel is a great option when you come into Picton.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of Jasmine Court Motel for sale in Picton via our website or by phoning JAN GRANT on 0800 263 339, DDI 03 553 1018, 027 544 1949.

Contact:

Jan Grant
027 544 1949 or 03 553 1018

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