

FHGC Aged Care Facility Business for Sale Taranaki



For Sale

Location: **Taranaki**
Asking: **\$5,000,000 (+ GST if any)**
Type: **Accommodation-Other / Services-Other**

Aged Care Facility For Sale Taranaki DHB - Freehold Going Concern

Perched on the rolling hills of the Taranaki countryside, this facility offers stunning views of Mount Taranaki and its scenic surroundings.

This is the first time this medium sized Freehold Going Concern aged care facility providing rest home, dementia, short-term/long-term respite care, boarders and the opportunity to build 20+ Hospital beds has been brought to market.

The property consists an older styled aged care facility on a rural site. The facility was first constructed in the 1970's providing mixed aged care services. It has had various additions over the years and provides for a total circa 1,139 square metres of care accommodation with two separate four bedroom dwellings on a site area of 1.0102 heactares.

Since purchase the owner has undertaken improvements to the facility, taking it from a low occupancy facility to greater than 90% occupancy and an EBITDA/EBITDAR proportionate to the size of this facility.

The owner is consolidating her business operation and offers the purchaser an exciting opportunity to expand the facility by building a proposed 20 bed hospital wing to the current facility with design/costings available. Based on the land area available and council approval, an opportunity exists to build this into a larger 60+ bed facility serving Taranaki.

This is a very attractive proposition for an experienced operator who wants to purchase a well-managed facility, occupancy trending greater than 90+% and the opportunity to grow this medium sized operating aged care facility.

Asking Price: Freehold Going Concern \$5,000,000 (+ GST if any)

For more information, visit www.barkerbusiness.co.nz/BBS2560, register your details & submit the online Confidentiality Agreement. Once Frank receives your expression of interest he will be in touch.

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Property Code: 1435

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