

Hotel Motel for Sale Ruatapu Hotitika

Ad ID: 104746

Location: **West Coast**
Asking: **\$1,890,000**
+ GST (if any) (Negotiable)
Type: **Accommodation-Hotels /**
Accommodation-Motels



Historic Lake Mahinapua Hotel – Freehold Going Concern For Sale – Reduced Price

Business for Sale Description

Hotel Motel for Sale Ruatapu Hotitika

Lake Mahinapua Hotel for Sale on the West Coast – Reduced Price

This historic and very iconic pub is in the market for the first time in many years. Many New Zealanders will remember and recognise the façade of this property as being the filming location for the old Mainland Cheese TV adverts back in the early 1990's.

Over the years this pub has been the stopover for private bus tours traveling the rugged West Coast. The previous business model used to be an all-inclusive dinner, bed and breakfast operation for young tour groups on a mandatory stopover which proved to be a very lucrative business. Whilst this model has already been proven there is immense potential with endless opportunities to expand on this and take advantage of the local and domestic opportunities that don't necessarily rely on overseas tourism. Opening to the public, lunchtime stop overs, being a recognised stop on the popular West Coast Wilderness Cycle Trail, retreats and venue hires to mention a few.

KEY FEATURES

- A fantastic location on State Highway 7 within a few minutes' walk to Lake Mahinapua and the Hokitika Beach with amazing sunsets.
- The property has been fully refurbished and upgraded whilst maintaining its historic character
- Quality cabin and hotel style accommodation options
- The site includes a modern 3-bedroom family house
- Can sleep up to 110 guests in various room types
- Onsite pub and dining with current liquor license
- A large and private open-air courtyard
- Is already a well-recognised property
- Includes a Jade workshop
- Is a very tidy and well looked after complex
- **An additional 50K Government Kick Start fund (subject to application)**

LOCATION

As they say – Location is everything. With the Southern Alps as it's back drop the Lake Mahinapua Hotel is in a prime location just 10km south of Hokitika on State Highway 7, one of the 8 national highways and more importantly one that captures 100% of visitors traveling the length of the West Coast.

IN THE AREA

Hokitika is around 40 kilometres south of Greymouth, and close to the mouth of the Hokitika River. It is the seat and largest town in the Westland District. Historic Hokitika is a place to appreciate the fascinating history of the West Coast along with the spectacular scenery on its doorstep. The town is attractive to many with shipwrecks, gold miners and pounamu hunters. Full of beautiful old buildings on the town's historic walk and

galleries specialising in pounamu jewellery and art works. The Arahura River, which enters the sea just north of Hokitika, is a traditional source of pounamu (greenstone).

It is a great time to buy a tourism business and be ready for a boom once the COVID19 travel restrictions settle down. Dilan De Silva also offers a 3 month free business consultation programme for buyers who are new to the tourism and hospitality industry.

For more information or to arrange your private viewing, please contact specialist Accommodation Business Broker, Dilan De Silva, on 027 444 9692 or email dilan@tourismproperties.com.

Contact:
Dilan De Silva
0274449692
anytime

Tourism Properties.com
Licensed REAA 2008
Broker Ref: 50413



www.nzbizbuysell.co.nz/104746