



Iconic Pub for Sale Whangarei

Ad ID: 102815

Location: **Whangarei**
Asking: **980,000 Plus Stock**
Type: **Hospitality-Bars / Hospitality-Restaurants**

Hospitality Superstar Whangarei.
\$2m+ sales. \$300k Profit

Business for Sale Description

Iconic Pub for Sale Whangarei

Super solid business with long history located right in the heart of town and one of the best performing hospitality businesses in the region.

This well-known business is recognised for serving great food - there is an excellent food/beverage mix of around 65% food / 35% alcohol so good margins to be had!

This is a multi-income stream business that, in addition to strong food and beverage sales through the restaurant / bar enjoys great business from a well set-up and well-run function room.

This business is run largely under management by a talented team so, if you are looking for that fabulous Northland lifestyle – look no further!

HERE'S WHY YOU WILL WANT TO BUY THIS ONE:

- Sales of over \$2.1m per annum (COVID adjusted)
- COVID adjusted surplus of \$320,000 to a working owner (similar to prior 3 years)
- Strong lease in place to 2030
- Superb outside dining on widened pedestrian walkway
- Excellent fit out with all equipment rigorously maintained
- 26 years of history with solid, proven performance
- Impeccable systems and highly organised
- Great future growth potential through increasing functions business

This is an exceptionally well-performing venue and is surely one of the premium hospitality businesses in this area.

This one is superbly priced so, If you are looking for a super solid business that will afford you an enviable Northland lifestyle, this one is most definitely worth checking out.

Asking \$980,000 plus stock

To find out more, go to linkbusiness.co.nz/EL03240 and press the “Enquire Now” button to complete an online confidentiality agreement.

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***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker



and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

#wesellbusinesses #whangarei #hospitality

SEMINAR: HOW TO BUY A BUSINESS

Don't know where to start? Want to know what mistakes to avoid?

Register for our Buy a Business Seminar. <https://go.linkbusiness.co.nz/seminars/>

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Anytime

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