

Motel for Sale Ashburton

Ad ID: 99123

Location: **Canterbury**
Asking: **\$1,990,000**
+GST if any
Type: **Accommodation-Motels**

Rare Freehold Going Concern Motel Business

Business for Sale Description

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Nicely presented 14-unit motel on highly visible State Highway 1 location in Ashburton. All of the units are spacious and the motel is complemented by a 4-bedroom Manager's residence with excellent living area.

Ashburton has a population of just under 20,000, with another 12,000 living in the wider district. It is the central hub of the mid-Canterbury area, and is generally well-served with amenities.

It is approximately 1 hour's drive south of Christchurch and under one hour's drive north of Timaru. Ashburton services a large rural hinterland which has seen dairy farming become well-established, especially over the past 20 years or so.

Handy to popular cafés/restaurants, offering an alternative off-site eating option for guests, without the need to drive anywhere.

The membership of a nationwide motel group provides an advantage to the motel as it is the only member of that group in Ashburton, and as a result is sought by prospective guests.

Here is a well-established profitable business, which provides excellent facilities for guests. The business is for sale as a Freehold Going Concern (at a rare asking price of under \$2m), offering purchasers the benefit of owning the entire complex and business. Take advantage of this opportunity - make it yours!



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