

Tourism Business for Sale Auckland

Ad ID: 98096

Location: **Auckland**
Asking: **By Negotiation**
Type: **Services-Other / Tourism/Leisure**

Such an Opportunity, It Doesn't Even Feel Like Work

Business for Sale Description

Tourism Business for Sale Auckland



- Travel related - buy now to position yourself well for when the world 'opens again'
- Pre Covid EBIDTA \$1.5M circa
- Substantial forward bookings
- Long standing established market leader
- By negotiation

No bones about it, pre Covid this business (established for over 20 years & an absolute market leader) was humming. Covid has ground it to a crawl but at the same time allowed the business to focus on the domestic market. This is no ordinary business, this is for the luxury market & would be amazing to be a part of.

All clients have been well taken care of, with most taking up an option to travel in 2021/22, so we are predicting this business to bounce back stronger than before. Do you have a pent-up desire to "get away" for a few weeks? Well so does most of the rest of NZ!

Once back to "status quo", in order to maintain & grow this business you (or the lucky manager) will be required to travel the world experiencing new & amazing things as one of the many perks.

With a strong team in place the business is set well for the next phase & with plenty of potential upside, solid organic growth & huge worldwide development are in the sector.

The vendors have also developed new domestic & international contracts which is set to take the business to the next level again. They have owned this for over 2 decades & have created a very stable business in the NZ market. Barriers to entry are large & it would take a substantial amount of years to replicate & more money than this is for sale at.

Why exit now? The vendors actually came to me before the world changed & we were very close to a sale. Now the price may be a little more negotiable, the price was circa \$5.5M. The vendors are happy to work alongside a buyer for a reasonable period of vendor assistance.

For more, visit www.barkerbusiness.co.nz/BBS2621 & submit the online Confidentiality Agreement. Once Brett receives your expression of interest he will be in touch.

*Source of information supplied by the Business Owner. Licensed REAA 2008

Property Code: 1533



Contact:
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Barker Business Brokerage
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www.nzbizbuysell.co.nz/98096