



For Sale

Location: **West Coast**
Asking: **\$695,000**
+GST if any
Type: **Accommodation-Motels**

West Coast Motel Lease Opportunity

Glenfern Villas presents an outstanding opportunity to secure a well-established West Coast accommodation business. Comprising 18 spacious, modern one and two-bedroom villas, the complex caters perfectly to the discerning traveller seeking comfort, privacy, and flexibility in a truly unique destination.

This stylish, self-contained, apartment-style offering is a rare find within the South Island accommodation sector, combining scale, quality, and strong appeal in a tightly held market.

What We Like:

1. Large, expansive complex presented in excellent condition throughout.
2. Long-term security with a motel lease of circa 27 years remaining, plus a further 20-year right of renewal.
3. Significant recent upgrades including floor coverings, drapes, couches, beds, internal repainting, gas hot water conversion across all villas, and a new Starlink Wi-Fi system. – A good maintenance programme has kept the property to a high standard with further landlord improvements planned.
4. Strong historical turnover and occupancy levels.
5. Consistent profitable performance supported by solid EBITDA.
6. Long tenure of ownership reflecting stability and proven operation.
7. Suitable for experienced operators or those new to the industry.
8. Straightforward, efficient operation with genuine turnkey appeal.
9. Attractive lifestyle destination combined with reliable income.
10. Flexible options available for the managers accommodation.
11. www.glenfern.co.nz

There remains clear scope to further enhance the business through a range of strategic initiatives, including capitalising on increasing visitor numbers, strengthening industry relationships and building on the premium West Coast experiences.

With genuine long-term vendors now retiring from the industry, this represents a rare opportunity to secure a quality, income-producing complex ahead of the busy summer trading period.

For more information, please contact our specialist Accommodation Business Broker, Adam Berry on 021409441 or email adam.berry@tourismproperties.com

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