



For Sale

Location: **Christchurch**
Asking: **\$825,000
plus GST (if any)**
Type: **Accommodation-Motels**

Lucrative 19 Unit Riccarton Motel Business Beckons

Current owner/operator wants to retire; thus, offering you an exceptional opportunity to add your personal touch and take this established and well-performing motel to the next level.

Key Features:

- Proven performer, with upside
- Extensively renovated and refurbished
- 19 guest units (could be 20); versatile configuration
- 3-bedroom manager residence
- Prime location, second to none
- New long lease
- Realistic Vendor; priced to sell

The Business Opportunity:

The current owner/operator has invested significantly over the last few years to fastidiously upgrade and transform the property into a modern, well-appointed motel both inside and out. Reap the benefits. All the hard work has been done.

This well-located motel along sought-after Riccarton Road is just minutes from Hagley Park, Christchurch Hospital and Christchurch CBD, a handy location that appeals to a broad mix of domestic and international clientele for both short-term and longer-term stays.

The motel boasts of having 19 modern self-contained guest units (15 x studio and 4 x 1 bedroom) plus a self-contained 3-bedroom manager's residence and office; a configuration that promote streamline operation and a loyal customer base.

A new long lease will be put in place; providing you confidence for future ownership and assurance of a secure long-term tenure/investment.

Contact:

Harry Lim
021 402 242

nzbizbuysell.co.nz/134353

Harcourts Grenadier RE
Licensed REAA 2008
Broker Ref: L42356845



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This lucrative motel business is priced to sell at only \$825,000 + GST (if any). Vendor financing may be considered - subject to offer and buyer's financial standing.

The opportunity to secure your future and be part of Christchurch's thriving accommodation & hospitality sector is now.

Contact Harry Lim on 021 402 242 for more details and viewing arrangements.