

26 Unit Motel for Sale Picton



For Sale

Location: **Marlborough**
Asking: **Business Lease \$995,000**
Type: **Accommodation-Motels**

26 Unit Picton Motel in Prime Location

Gateway Motel presents an outstanding opportunity to acquire a well-established motel business in one of New Zealand's busiest tourism and ferry gateway destinations. Ideally positioned in the heart of Picton, guests can walk to cafes, restaurants, supermarkets, boutique shopping, the waterfront and both the Interislander and Bluebridge ferry terminals.

The motel attracts a broad range of guests, including holidaymakers, business travellers, families, tour groups and ferry passengers, providing multiple income streams throughout the year. Gateway Motel also offers the perfect base from which visitors can explore the spectacular Marlborough Sounds, renowned wineries, the Queen Charlotte Track and many of the upper South Island's most popular attractions.

ACCOMMODATION MIX

26 accommodation units in total
3 two-bedroom units
2 one-bedroom units
21 studio units (including 4 Family Studios)

OWNERS ACCOMMODATION

Spacious three-bedroom, two-bathroom owner's residence offering excellent privacy, with adjoining office and reception.

LEASE

A new 35-year lease will be established for the successful purchaser, providing long-term security of tenure.

LOCAL AREA

Picton is the gateway to the Marlborough Sounds, offering boating, fishing, walking and cycling trails, award-winning wineries, wildlife experiences, and easy access to Kaikoura, Havelock, Blenheim and the wider Marlborough region.

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum.

We would welcome your enquiry via this website or direct to JAN GRANT.

Contact:

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