



For Sale

Location: **Timaru**
Asking: **Land and Buildings \$1,590,000**
Type: **Accommodation-Motels**

Tidy Entry-level Motel Investment in Good Location

An opportunity here to enter the motel investment market and enjoy the benefits of the relative ease of ownership compared to other property investment classes. A net lease with the lessee responsible for most outgoings, usually meaning a trouble-free bottom drawer investment.

Sited on a generous 2,074 sqm corner site with dual access, the property enjoys good SHW1 exposure.

Eleven units - a good mix being just one studio, 7 x 1-bedroom units and 3 x two-bedroom units.

Plus a separate stand-alone three-bedroom residence is enjoyed by the motel operator.

Our retiring vendor is in a position to assist with finance to a suitable candidate. Entry-level motel investments in this price range can be hard to find.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same. Any boundary lines shown on an image are indicative only.

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum.

We would welcome your enquiry via this website or direct to JOHN CONNELLY.

Contact:

John Connelly
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