

Two Adjacent Motels for Sale Timaru



For Sale

Location: **Timaru**
Asking: **Business Leases \$1,780,000**
Type: **Accommodation-Motels**

Powerhouse Timaru Opportunity Two Adjacent Motels

We are proud to present this rare Timaru opportunity. Both motels are well maintained in and out with great street appeal on SHW 1 close to the wonderful Caroline Bay restaurants and shopping.

The business has a steady and consistent financial history and continues to trade strongly in the buoyant Timaru accommodation market, which relies less on international visitors and has a steady domestic and year-round corporate market.

One complex offers 13 units with a good unit mix; 4 x 2-bedroom units, 1 x 1 bedroom unit and 8 studios. A separate self-contained 3-bedroom apartment with balcony is the managers residence.

The other complex offers a great mix of accommodation, a high proportion of larger units, particularly for such a modern complex. 14 suites in total, including a three-bedroom two-bathroom apartment, catering to a full cross-section of the market.

Excellent owner's accommodation, with three bedrooms (master ensuite) and the unusual distinction of being all ground level. Plus the second manager's apartment which could be added to the accommodation pool.

If looking for an opportunity in a town renowned for steady business, then this one should certainly be investigated.

The vendors have such faith in this business that they are prepared to offer generous vendor finance to assist a qualified purchaser.

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum.

Contact:

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