



For Sale

Location: **Bay Of Plenty**
Asking: **\$1,200,000**
Including assets of approximately \$900,000
Type: **Services-Other**

Water Well Drilling - Bay of Plenty based

The Business

Established over 60 years ago, this company has a reputation for high quality workmanship and service, making them one of the region's top specialists in their industry. They are a preferred Supplier with local and regional councils for a range of council activities requiring drilling, with the balance of their work coming from horticulture and lifestyle blocks, civil infrastructure, environmental and resource projects across the Bay of Plenty.

The business currently has several significant contracts in place and other forward work that has been quoted on but as yet to be confirmed. With well maintained equipment and an experienced staffing structure in place, there are plenty of opportunities for a new owner to take this well-established business to the next level.

Highlights

1. A well-established business with profitable trading figures
2. Sound systems and processes
3. Loyal client base and excellent reputation
4. Large asset base with a replacement value in excess of \$1 million
5. Formidable barrier to entry for competitors
6. Forward bookings that support ongoing cashflow
7. Proven ability to exceed \$1m in turnover
8. Fully Licensed trained Drillers

The Ideal Buyer

Ideally the buyer will have a well drilling background, however the business could also suit a mechanically minded individual with a hands-on mentality who is willing to learn a new skill whilst owning their own business. The current owner is willing to support the buyer for an extended period of time with on the job training.

This is a great opportunity to purchase a well-known and well-structured business with solid profits.

Net Surplus: \$408,595 EBPITD (financial year 31 March 2026)

EBPITD - Earnings before one proprietor's income, interest, tax and depreciation

Contact:

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Normal Business Hours

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