



For Sale

Location: **West Coast**
Asking: **Land, Buildings and Business Offers Over \$2.2m**
Type: **Accommodation-Hotels**

Been to Westport lately? Have a look at this!

Huge potential here for the right operator! A lot of property and potential profit for this money!

This is a seriously good opportunity.

Great central location sited on over 4,000 square metres, 27 hotel rooms, 80 to 100 seat restaurant, three bars including conference room and 28 car parks. Liquor store currently on short-term lease to reliable operator, happy to stay on.

Buildings have been brought up to 67% NBS and the rooms are well presented. This part of town was not subject to flooding.

This property is offered well below rateable value for the land and buildings alone by motivated absentee vendors, because it currently is not operating. As such, recent financial performance information is not available. We are able to provide spreadsheet projections on the accommodation side of the business, illustrating various revenue and profitability scenarios.

The town of Westport has gone from strength to strength in recent times. It now seems to have quite a vibe and has plenty more potential. Recent performances for other accommodation businesses we have dealt with show the steady and growing business being enjoyed here.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same. Any boundary lines shown on an image are indicative only.

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a projections disclaimer, included in the Information Memorandum.

We would welcome your enquiry via this website or direct to KELVYN COFFEY.

Contact:

Kelvyn Coffey
027 432 0565 or [03 550 0459](tel:035500459)

nzbizbuysell.co.nz/132635

[Coffeys Tourism Property Brokers Ltd](#)

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