

FHGC Motel for Sale Palmerston North



For Sale

Location: **Palmerston North**
Asking: **\$2,750,000**
Type: **Accommodation-Motels**

FHGC Motel | CBD Position | Income + Upside

Legends Motel presents a well-established freehold going concern opportunity in the Palmerston North CBD, offering both secure income and underlying land and building value in a tightly held central location. Set on approximately 889 square metres, the property is positioned just minutes' walk from the city centre, supporting consistent demand from both corporate and leisure guests.

The business is performing well, with consistent year-on-year trading and a stable mix of corporate and repeat clientele. It provides an established income base for an incoming owner, while also offering clear upside through improved tariff management, increased online presence, and further optimisation of occupancy levels.

The improvements comprise a two-level complex of 12 large studio units, well configured for short and longer-stay accommodation. The layout is practical and efficient, supporting ease of operation. A spacious 3-bedroom, 2-bathroom manager's residence is also included, providing comfortable on-site living and reinforcing the appeal for owner-operators.

Key features:

- * Freehold going concern - land, buildings and established business in one
- * 889 square metres of CBD land with a two-level motel complex
- * 12 large studio units suited to corporate and short-stay guests
- * Proven trading history with repeat clientele
- * Straightforward operation with established systems in place
- * Scope to grow revenue through tariff and occupancy optimisation

This is a well-located, proven accommodation asset combining income, lifestyle and future growth potential in a stable regional market. Opportunities of this nature, particularly within a CBD setting, remain tightly held.

Secure your future today. Contact Gordon to arrange a private inspection and receive further info.

Gordon Fridge, +64 22 156 9330, gordon.fridge@linkbusiness.co.nz

*Please refer to the LINK website for full disclaimers.

Ref: BOP00958

Timestamp: 20260402024503

Contact:

Gordon Fridge
+64 22 156 9330 or +64 7 579
4994

nzbizbuysell.co.nz/132208

LINK Bay of Plenty

Licensed REAA 2008

Broker Ref: BOP00958

