

Exciting Hospitality Opportunity for Sale Tauranga



For Sale

Location: **Bay Of Plenty**
Asking: **\$500,000**
Type: **Hospitality-Bars / Hospitality-Restaurants**

Fresh enthusiasm required; Cornerstone Bar & Restaurant - Owner Retiring

The Opportunity

A rare chance has emerged to acquire an established, award winning hospitality operation situated in the heart of a rapidly revitalised CBD. The business name has been operating in and around the Tauranga area since 2004 and has been in its current premises since 2018.

The business boasts a friendly atmosphere while taking in the outstanding views of the Tauranga Harbour. The location is at the heart of Tauranga's night life and provides an array of bars and restaurant to cater for the discerning loyal locals and ever increasing tourist market.

This award winning business is perfect for your after works drinks, corporate or family functions, a quick lunch or a catch up with friends. They also have a huge array of big screens featuring multiple sports channels simultaneously so that customers will never miss a minute of the hottest sports action.

The Tauranga CBD is undergoing an extensive rebuilding programme with significant commercial; hotel/accommodation and residential/apartments being completed over the next 2 years. There are many corporate and professional businesses relocating back to the CBD and it is envisioned that this will provide a major boost to the hospitality outlets in this location.

The redevelopment of Tauranga's CBD cannot be underestimated, and the opportunity awaits an enthusiastic and vibrant operator.

Business Resources

Key Highlights

1. Award winning hospitality enterprise with a strong reputation and consistent performance
2. Popular sports focused venue, well known for its lively atmosphere and loyal customer base
3. Diverse entertainment offering, including live events, themed nights, and televised major sporting fixtures
4. Prime CBD location benefiting from extensive redevelopment, increased foot traffic, and renewed commercial activity
5. Supportive, experienced team in place to ensure operational continuity and a smooth transition for new ownership
6. Significant growth potential, with opportunities to further expand entertainment, food and beverage offerings, and event based revenue
7. Registered Asset Valuation - \$430,000

Reason for Sale

Contact:

Paul Brljevic
075786329 or [0276934079](tel:0276934079)
During business hours

nzbizbuysell.co.nz/131585

Tabak Business Sales
(Tauranga)
Licensed REAA 2008
Broker Ref: L000316

