

High Profile Motel for Sale Christchurch



For Sale

Location: **Christchurch**
Asking: **Business Lease \$1,200,000**
Type: **Accommodation-Motels**

Modern - High Profile - New Long Lease

This is an opportunity to acquire a new 35-year lease of one of Christchurch's newest motels, built post-earthquake in this sought after section of Riccarton Road. (The Freehold Going Concern, including the business, is available at an asking price of \$6 million.)

A good mix of 22 units catering to all sectors of the market, in a desirable locality a stone's throw from the Bush Inn Shopping centre and not far away from Westfield Mall as well. The University of Canterbury is just a few minutes' walk away. It is surrounded by a wide variety of dining options.

A good managers' residence for a modern motel such as this, particularly in a relatively high land value area. Three bedrooms all ground floor with three toilets (Master ensuite) and internal access to a double garage.

The complex has been totally refurbished recently, so presented like new and this is reflected in the rave reviews it receives from the happy guests.

Has there ever been a better time to buy an accommodation business in Christchurch?

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum.

We would welcome your enquiry on the Business Lease of this Motel for sale in Christchurch via our website or direct to JOHN CONNELLY. P: 03 550 0520 M: 021 880 881 E: john@coffeys.co.nz.

Contact:

John Connelly
021 880 881 or [03 550 0520](tel:035500520)

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**Coffeys Tourism Property
Brokers Ltd**

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