



For Sale

Location: **Christchurch**
Asking: **Land, Buildings and Business**
\$6,000,000
Type: **Accommodation-Motels**

Modern - High Profile - Rare Freehold Opportunity

This is a rare opportunity to acquire the freehold going concern of one of Christchurch's newest motels, built post-earthquake in this sought after section of Riccarton Road. (The leasehold interest only is available separately at an ingoing price of \$1.2 million.)

A good mix of 22 units catering to all sectors of the market, in a desirable locality a stone's throw from the Bush Inn Shopping centre and not far away from Westfield Mall as well. The University of Canterbury is just a few minutes' walk away. It is surrounded by a wide variety of dining options.

A good managers' residence for a modern motel such as this, particularly in a relatively high land value area. Three bedrooms all ground floor with three toilets (Master ensuite) and internal access to a double garage.

The complex has been totally refurbished recently, so presented like new and this is reflected in the rave reviews it receives from the happy guests.

With the significant increase in building costs in recent years, we believe it is very likely that the cost of constructing the buildings alone these days would exceed the asking price here. This takes no account of the value of the land and the business/chattels.

Has there ever been a better time to buy an accommodation business in Christchurch?

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

An Information Memorandum is available to download from our website coffeys.co.nz.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum.

We would welcome your enquiry on the Land, Buildings and Business of this Motel for sale in Christchurch via our website or direct to JOHN CONNELLY. P: 03 550 0520 M: 021 880 881 E: john@coffeys.co.nz.

Contact:

John Connelly
021 880 881 or [03 550 0520](tel:035500520)

nzbizbuysell.co.nz/131575

**Coffeys Tourism Property
Brokers Ltd**

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