

Picture Framing, Gallery, Installation & Art Services

The Business

The following attributes make this a compelling opportunity for a buyer who enjoys sales, fine art and artisanship:

1. Operationally managed but some owner oversight still required
2. Passive income from storage PLUS gallery and manufacturing & installation income
3. Multiple revenue streams
4. B2B and B2C sales
5. Comprehensive P&E and well-appointed premises, workshop & gallery
6. Experienced & well qualified staff; low staff turnover
7. Market leader & a very respected brand

Market Position

City Art Depot is extremely well regarded by its clients including art galleries, museums, Government Departments and collection owners nationwide. Sales are rebounding after the recession in line with recent economic "green shoots" starting to sprout. The forward outlook and demand are buoyant for this business, which is extremely well known & respected within its target audience and is trading ahead of last year.

Business Resources

The Buyer

This business will suit a buyer who has an interest and/or passion for the cultural and creative sector - or even a buyer who enjoys producing quality products. The energy, business development & oversight of a new owner will assist with growth, or the more "hands-off" owner may prefer to guide the business and enjoy the ROI provided by this opportunity.

This is a market leading business that is on the market for the first time since its inception

Sale Price \$495,000 incl. stock & plant

EBITDA \$183,569 five year average

Location: **Christchurch**

\$495,000

Asking: **including stock & plant**

Type: **Retail Other**

Contact:

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**Tabak Business Sales
(Christchurch)**

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