



For Sale

Location: **Blenheim**
Asking: **\$729,000**
+GST if any
Type: **Accommodation-Motels /**
Accommodation-Other

Central Blenheim Motel Gem - Rarely Available - Highly Desired!

171 On High Motel is a rare opportunity to purchase a strong-performing modern motel business in the heart of Blenheim.

Complexes of this calibre are very hard to find these days, especially with a highly manageable and well-balanced mix of 12 units paired with a spacious 3-bedroom, 2-bathroom owner's residence. The complex has the added benefit of being recently refurbished to a high standard, meaning any new owner can step in and operate this complex with absolute pride.

The property offers excellent street appeal, off-street parking, and a layout that is both functional and attractive to guests. The mix of units ensures strong occupancy from a wide range of clientele, whether business, leisure, tourists or family travellers.

What We Like:

1. Rare Offering to Market.
2. Central Blenheim Location, On High Profile Corner.
3. The Perfect Mix Of 12 Units - 2 x Two-Bedroom Superior & Exec Units, 2 x One-Bedroom Suites, 1 x One-Bedroom Spa, 4 x Standard Studio, 2 x Spa Studio, 1 x Deluxe Spa Studio.
4. Modern Comfortable Furnishings, Plant and Chattels.
5. Recently Refurbished with New Heat Pumps, Carpets, Bedding, Drapes, Paint.
6. Long Lease 20 Years with Further Right of Renewal Plus 5 (Making Circa 25 Years).
7. Strong EBITDA Profits and Turnover.
8. Currently Under Management, Which Presents Growth Potential for a New Hands-On Owner.
9. www.171onhighmotel.co.nz

This is a great accommodation business opportunity not to be missed, with strong repeat clientele, an unbeatable location, easily managed, profitable, the Blenheim lifestyle and a modern motel home and income — the rewards of owning this business are now.

We welcome all enquiries, for further details and to arrange a private viewing, contact our specialist Accommodation Broker, Adam Berry on 021 409 441 or email adam.berry@tourismproperties.com

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