Blenheim Leasehold Motel for Sale Blenheim



For Sale

Location: Blenheim

Asking: \$729,000 +GST if any

Type: Accommodation-Motels /

Accommodation-Other

Central Blenheim Motel Gem - Rarely Available - Highly Desired!

171 On High Motel is a rare opportunity to purchase a strong-performing modern motel business in the heart of Blenheim.

Complexes of this calibre are very hard to find these days, especially with a highly manageable and well-balanced mix of 12 units paired with a spacious 3-bedroom, 2-bathroom owner's residence. The complex has the added benefit of being recently refurbished to a high standard, meaning any new owner can step in and operate this complex with absolute pride.

The property offers excellent street appeal, off-street parking, and a layout that is both functional and attractive to guests. The mix of units ensures strong occupancy from a wide range of clientele, whether business, leisure, tourists or family travellers.

What We Like:

- 1. Rare Offering to Market.
- 2. Central Blenheim Location, On High Profile Corner.
- 3. The Perfect Mix Of 12 Units 2 x Two-Bedroom Superior & Exec Units, 2 x One-Bedroom Suites, 1 x One-Bedroom Spa, 4 x Standard Studio, 2 x Spa Studio, 1 x Deluxe Spa Studio.
- 4. Modern Comfortable Furnishings, Plant and Chattels.
- 5. Recently Refurbished with New Heat Pumps, Carpets, Bedding, Drapes, Paint.
- 6. Long Lease 20 Years with Further Right of Renewal Plus 5 (Making Circa 25 Years).
- 7. Strong EBITDA Profits and Turnover.
- 8. Currently Under Management, Which Presents Growth Potential for a New Hands-On Owner.
- 9. www.171onhighmotel.co.nz

This is a great accommodation business opportunity not to be missed, with strong repeat clientele, an unbeatable location, easily managed, profitable, the Blenheim lifestyle and a modern motel home and income — the rewards of owning this business are now.

We welcome all enquiries, for further details and to arrange a private viewing, contact our specialist Accommodation Broker, Adam Berry on 021 409 441 or email adam.berry@tourismproperties.com

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