### Two Early Childcare Centres Business for Sale Manawatu Region



## **For Sale**

Location: Manawatu
Asking: \$1,295,000
Type: Services-Other

# ECE + Land and Buildings - Manawatu Region - Two Centres in One Location!

This is a superb opportunity for an enterprising ECE operator to work some magic and crystalise considerable value. This well-established Centre has a licence roll of circa 45, enjoys a high-occupancy rate, a strong community reputation, and an excellent ERO history.

Currently fully managed, this Centre operates at around break-even due to high staffing costs. Wages make up around 78% of revenue, well above industry norms. For an owner-operator prepared to step up and rationalise the business, there is clear scope to restore profitability through operational refinement.

To assist the successful buyer, the Centre business and land and buildings are being sold as a package on favourable terms. The ECE business can be acquired now, with delayed settlement of the land and buildings on a staged leased basis to an approved buyer.

#### Key features:

- Two adjacent properties with separate housing for Over 2's and Under 2's
- High occupancy (currently 98%) and active waiting list in place
- Excellent reputation and strong ERO history
- Longstanding teaching team and welcoming, home-like environment
- Opportunity to expand licensed roll through extension / repurposing of space
- Property offered at recent registered valuation, with flexible terms

This is an ideal opportunity for an experienced ECE professional or a strategic buyer seeking a turnaround with short-medium term upside.

Asking Price: \$1,295,000 made up of: \$1,200,000 land and buildings, plus \$95,000 ECE centre

If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3872 and submit the online Confidentiality Agreement. Once Anna receives your expression of interest, she will be in touch regarding further

### **Contact:**

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nzbizbuysell.co.nz/129582

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information about this opportunity.

\*Source of information - Supplied by the Business Owner

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Property Code: 3872

