

16 Unit Motel for Sale George St Dunedin



For Sale

Location: **Dunedin**
Asking: **Business Lease \$650,000**
Type: **Accommodation-Motels**

George St Dunedin 16 Unit Motel plus 3-4 Bed Home

Dunedin's well-known George Street. This well located 16-unit motel consists of a good mixture of different generously sized units, from studios to 2-bedroom apartments to suit a large variety of guests.

Top of the line roof ventilation is installed in most of the units that are conveniently formed in a courtyard shape to trap the sun.

The owner's residence is a rare 3-4-bedroom home with an open plan kitchen and living/dining room. With a private secure and sunny courtyard, the home is perfect for entertaining yourself or family and friends that visit.

Being only a walk away from Tuhura Otago Museum and the Dunedin Botanic Garden as well as the Woodhaugh Gardens, also close also to the hospital, Otago University, eateries and local boutiques. Its location is fantastic, and a feature often commented on by guests.

This motel has it all and would suit couples or families alike to be the new owners, especially those with young children as there is a primary school across the road.

As an investment option the motel business is currently, and has been for some years, fully managed.

Potentially you may wish to consider the purchase of the Freehold Going Concern available in conjunction with the listing for the land and buildings.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Dunedin via our website or direct to DEREK JOHNSON: P: 03 927 4277 M:027 240 1285 E: derek@coffeys.co.nz.

Contact:

Derek Johnson
027 240 1285 or [03 568 0620](tel:035680620)

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[Coffeys Tourism Property Brokers Ltd](#)

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