

# Luxury 26 Unit Motel for Sale Dunedin



## For Sale

Location: **Dunedin**  
Asking: **Business Lease \$1,799,000**  
Type: **Accommodation-Motels**

### Luxury Dunedin Motel - Prime Investment - 26 Units

Buying Aurora on George Motel in Dunedin presents a unique opportunity for investors or hospitality entrepreneurs seeking a premium, well-established quality motel business. It is well worth looking closely at the revenue performance of the motel.

Currently in place is a manager that operates the motel successfully four days a week. To an approved purchaser a limited amount of vendor finance could be available.

#### Accommodation

The 26 units are modern and very stylish. Opened following a major refurbishment in 2016. With a 26-year lease, a long-term approach can be taken to ownership. Solid support from the corporate market sees occupancy rates high.

Rating: 4.8/5 on Tripadvisor, ranked #2 of 56 hotels in Dunedin.

#### Owners Residence

Three bedroom and two bathrooms with a bright and sunny living/dining/lounge area upstairs from the reception has you living close enough to work to feel close at hand but also far enough away upstairs to give you the feeling of separation of home versus work.

#### Location

Is important in the motel industry and this motel lies between two of Dunedin's busiest streets, George Street and Great King Street. Ideally located just a few blocks from Dunedin City Centre for shopping and business meetings and the University of Otago. Dunedin Public Hospital, Otago Museum and Otago Polytechnic are all within a few minutes' walk. Forsyth Barr Stadium is a leisurely 12-15 minutes' walk.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Dunedin via our website or by phoning DEREK JOHNSON on 0800 263339, DDI 03 927 4277 or 027 240 1285.

### Contact:

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