

13 Unit Motel for Sale Wanaka Otago



For Sale

Location: **Otago**
Asking: **Land and Buildings Offers Over \$3,499,000**
Type: **Accommodation-Motels**

Wanaka True Lifestyle Town - 13 Unit Motel

A well-established Motel in Wanaka.

Rare to the market is the opportunity to purchase the land and buildings of a motel in Wanaka. With a 35-year lease in place terminating July 2054 and with new lessees now in place the rent expectation has been detailed through to 31st of March 2030.

This will see returns ranging from 5.1% through to 5.7%. Offers from \$3,499,000 are being sought.

Wanaka is a stunning Lake and Mountainous township that is growing in population and also in tourism. It is a pleasant 50-minute drive from neighbouring Queenstown and has experienced significant growth in tourism. Wanaka is a true tourist destination with the luxury of having two distinct seasons.

The property is finished to a high standard and is located in a sought-after quiet location, a 15-minute walk to town and the lake and consists of 13 units (a mix of studios, one bedroom & two-bedroom units) all single level, with ample off-road parking (some undercover). All tastefully decorated with modern interiors and fixtures and fittings.

Owners' residence has two double bedrooms and a recently renovated open plan living/ kitchen area.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land and Buildings of this Motel for sale in Wanaka via our website or by phoning DEREK JOHNSON on 0800 263339, DDI 03 568 0620 or 027 240 1285.

Contact:

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